

FISCAL NOTE

SB 2745

January 26, 2000

SUMMARY OF BILL: Specifies that notice of a tangible personal property audit by the assessor of property tolls the running of the deadline for initiating back assessments or reassessments during the period of the audit from the issuance of the notice until the issuance of the audit findings.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$100,000

Assumes local governments may experience an increase in revenues due to the additional time given to complete audits before filing the required complaint. When applied to major taxpayers, the provisions of this legislation could result in increased revenues for local governments which exceed \$100,000 statewide.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director